

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment #2 (February FTEs-4th Calculation) for the Fiscal Year Ending 6/30/2019

	General Fund			Capital Outlay			Total Governmental Funds		
	FY 18-19 Amendment 1	FY 18-19 Amendment 2	Change	FY 18-19 Amendment 1	FY 18-19 Amendment 2	Change	FY 18-19 Amendment 1	FY 18-19 Amendment 2	Change
Revenues									
FEDERAL SOURCES									
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	60,551.10	61,056.47	505.37	-	-	-	60,551.10	61,056.47	505.37
STATE SOURCES									
FEFP	7,054,447.00	7,092,638.00	38,191.00				7,054,447.00	7,092,638.00	38,191.00
Capital outlay	-	-	-	708,564.00	707,425.00	(1,139.00)	708,564.00	707,425.00	(1,139.00)
Class size reduction	1,591,797.00	1,599,239.00	7,442.00				1,591,797.00	1,599,239.00	7,442.00
School recognition	-	-	-				-	-	-
Other state revenue	933,074.00	1,013,554.40	80,480.40				933,074.00	1,013,554.40	80,480.40
LOCAL SOURCES									
Interest/Change in FMV of Investment	35,000.00	54,000.00	19,000.00	4,000.00	5,000.00	1,000.00	39,000.00	59,000.00	20,000.00
Local capital improvement tax	-	-	-				-	-	-
Other local revenue	5,264.61	5,984.50	719.89	1,011.81	389,782.81	388,771.00	6,276.42	395,767.31	389,490.89
Total Revenues	9,680,133.71	9,826,472.37	146,338.66	713,575.81	1,102,207.81	388,632.00	10,393,709.52	10,928,680.18	534,970.66
Expenditures									
Instruction	6,480,381.46	6,545,993.02	65,611.56				6,480,381.46	6,545,993.02	65,611.56
Instructional support services	681,851.91	734,714.43	52,862.52				681,851.91	734,714.43	52,862.52
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	-				30,000.00	30,000.00	-
General administration									
Administrative Fee - 5%	82,765.00	82,962.00	197.00				82,765.00	82,962.00	197.00
SDOC Management Fee	1,258,339.52	1,275,798.40	17,458.88				1,258,339.52	1,275,798.40	17,458.88
Audit	12,000.00	12,000.00	-				12,000.00	12,000.00	-
School administration	449,032.43	452,887.87	3,855.44				449,032.43	452,887.87	3,855.44
Facilities and acquisition				196,483.73	585,254.73	388,771.00	196,483.73	585,254.73	388,771.00
Capital from Admin Reduction	286,450.39	292,139.86	5,689.47				286,450.39	292,139.86	5,689.47
Facilities-Critical Needs	440,000.00	440,000.00	-				440,000.00	440,000.00	-
Bellalago Technology Purchases	67,039.93	67,275.67	235.74				67,039.93	67,275.67	235.74
Maint Reserve Payable to BEFBD	115,785.60	116,204.80	419.20				115,785.60	116,204.80	419.20
Charter School Capital Outlay-BEFBD	708,564.00	707,425.00	(1,139.00)				708,564.00	707,425.00	(1,139.00)
Fiscal services	-	-	-				-	-	-
Food services	-	-	-				-	-	-
Central services	-	-	-				-	-	-
Pupil transportation services	-	-	-				-	-	-
Operation of plant									
Custodian Salaries	255,992.79	256,001.65	8.86				255,992.79	256,001.65	8.86
Utilities	369,421.25	369,421.25	-				369,421.25	369,421.25	-
Maintenance of plant	35,800.00	35,800.00	-				35,800.00	35,800.00	-
Administrative technology services	-	-	-				-	-	-
Community services	-	-	-				-	-	-
Debt service	-	-	-				-	-	-
Total Expenditures	11,273,424.29	11,418,623.95	145,199.66	196,483.73	585,254.73	388,771.00	11,469,908.02	11,418,623.95	145,199.66
Excess (Deficiency) of Revenues Over Expenditures	(1,593,290.58)	(1,592,151.58)	1,139.00	517,092.08	516,953.08	(139.00)	(1,076,198.50)	(489,943.77)	389,771.00
Other Financing Sources (Uses)									
Transfers in	708,564.00	707,425.00	(1,139.00)				708,564.00	707,425.00	(1,139.00)
Transfers out	-	-	-	(708,564.00)	(707,425.00)	1,139.00	(708,564.00)	(707,425.00)	1,139.00
Total Other Financing Sources (Uses)	708,564.00	707,425.00	(1,139.00)	(708,564.00)	(707,425.00)	1,139.00	-	-	-

	FY 18-19			FY 18-19			FY 18-19			FY 18-19		
	Amendment 1	Amendment 2	Change	Amendment 1	Amendment 2	Change	Amendment 1	Amendment 2	Change	Amendment 1	Amendment 2	Change
Net Change in Fund Balances	(884,726.58)	(884,726.58)	(0.00)	(191,471.92)	(190,471.92)	1,000.00	(1,076,198.50)	(489,943.77)	586,254.73			
Fund balances, beginning	1,651,713.06	1,651,713.06	-	440,094.80	440,094.80	-	2,091,807.86	2,091,807.86	-			
Adjustments to beginning fund balance			-			-	-	-	-			
Fund Balances, Beginning as Restated	1,651,713.06	1,651,713.06	-	440,094.80	440,094.80	-	2,091,807.86	2,091,807.86	-			
Fund Balances, Ending	\$ 766,986.48	\$ 766,986.48	\$ (0.00)	\$ 248,622.88	\$ 249,622.88	\$ 1,000.00	\$ 1,015,609.36	\$ 1,601,864.09	\$ 586,254.73			

Fund Balance Detail:	FY 18-19			Historical FTE Data			Current Fiscal Year FTE Data	
	Amendment 1	Amendment 2	Difference	Fiscal Year	UFTE	State Funding Per Student	Budget/Calc.	UFTE
Restricted - Capital Projects	149,443.63	149,443.63	-	FY 2014-15	1329.60	\$ 6,060.17	Preliminary	1,378.44
Restricted - Others				FY 2015-16	1289.45	\$ 6,249.52	Final	1,378.44
Unassigned - 6%	580,808.02	589,588.34	8,780.32	FY 2016-17	1301.47	\$ 6,379.44	October FTE	1,447.32
Unassigned	36,734.83	27,954.51	(8,780.32)	FY 2017-18	1324.42	\$ 6,486.02	February FTE	1,452.56
	766,986.48	766,986.48	(0.00) 2	FY 2018-19	1452.56	\$ 6,681.60		

Notes:

1. \$440,000 for capital critical needs per Facility Condition Assessments - funded from Fund Balance-Restricted for Capital Projects
2. Fund Balance as a percentage of revenue:

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment #2 (February FTEs-4th Calculation) for the Fiscal Year Ending 6/30/2019

	General Fund						Change
	Prior Year	Preliminary	Final Budget	Amendment #1	Amendment #2	End of Year	
	Budget	Budget				Amendment	
	UFTE: 1320.98	UFTE: 1378.44	UFTE: 1378.44	UFTE: 1447.32	UFTE: 1452.56	UFTE: _____	
Revenues							
FEDERAL SOURCES							
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local				60,551.10	61,056.47		505.37
STATE SOURCES							
FEFP	6,379,860.24	6,708,741.00	6,709,913.00	7,054,447.00	7,092,638.00		38,191.00
Capital outlay							
Class size reduction	1,438,212.00	1,507,388.00	1,507,388.00	1,591,797.00	1,599,239.00		7,442.00
School recognition							
Other state revenue	737,746.05	784,918.00	818,602.00	933,074.00	1,013,554.40		80,480.40
LOCAL SOURCES							
Interest/Change in FMV of Investment	35,000.00	20,000.00	20,000.00	35,000.00	54,000.00		19,000.00
Local capital improvement tax							
Other local revenue	18,080.42	1,500.00	1,500.00	5,264.61	5,984.50		719.89
Total Revenues	8,608,898.71	9,022,547.00	9,057,403.00	9,680,133.71	9,826,472.37	-	146,338.66
Expenditures							
Instruction	5,422,678.40	5,504,740.38	5,978,988.12	6,480,381.46	6,545,993.02		65,611.56
Instructional support services	655,021.04	713,656.10	674,759.68	681,851.91	734,714.43		52,862.52
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00		-
General administration							
Administrative Fee - 5%	80,937.25	81,623.49	81,623.49	82,765.00	82,962.00		197.00
SDOC Management Fee	1,116,877.31	1,178,523.09	1,183,402.93	1,258,339.52	1,275,798.40		17,458.88
Audit	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00		-
School administration	446,679.88	455,908.37	447,693.30	449,032.43	452,887.87		3,855.44
Facilities and acquisition							
Capital from Admin Reduction	205,251.44	222,353.66	265,931.55	286,450.39	292,139.86		5,689.47
Facilities-Critical Needs		370,000.00	370,000.00	440,000.00	440,000.00	1	-
Bellalago Technology Purchases	63,827.55	62,016.02	63,941.02	67,039.93	67,275.67		235.74
Maint Reserve Payable to BEFBD	105,678.40	110,275.20	110,275.20	115,785.60	116,204.80		419.20
Charter School Capital Outlay-BEFBD	343,513.16	340,164.00	340,164.00	708,564.00	707,425.00		(1,139.00)
Fiscal services							-
Food services							-
Central services							-
Pupil transportation services							-
Operation of plant							-
Custodian Salaries	249,444.94	254,150.69	247,753.05	255,992.79	256,001.65		8.86
Utilities	374,761.17	361,500.00	369,961.25	369,421.25	369,421.25		-
Maintenance of plant	35,800.00	35,800.00	35,800.00	35,800.00	35,800.00		-
Administrative technology services							-
Community services							-
Debt service							-
Total Expenditures	9,142,470.55	9,732,711.00	10,212,293.58	11,273,424.29	11,418,623.95	-	145,199.66
Excess (Deficiency) of Revenues Over Expenditures	(533,571.84)	(710,164.00)	(1,154,890.58)	(1,593,290.58)	(1,592,151.58)	-	1,139.00

	<u>Prior Year Budget</u>	<u>Preliminary Budget</u>	<u>Final Budget</u>	<u>Amendment #1</u>	<u>Amendment #2</u>	<u>End of Year Amendment</u>	<u>Change</u>
Other Financing Sources (Uses)							
Transfers in	343,513.16	340,164.00	340,164.00	708,564.00	707,425.00	-	(1,139.00)
Transfers out					-		-
Total Other Financing Sources (Uses)	<u>343,513.16</u>	<u>340,164.00</u>	<u>340,164.00</u>	<u>708,564.00</u>	<u>707,425.00</u>	<u>-</u>	<u>(1,139.00)</u>
Net Change in Fund Balances	<u>(190,058.68)</u>	<u>(370,000.00)</u>	<u>(814,726.58)</u>	<u>(884,726.58)</u>	<u>(884,726.58)</u>	<u>-</u>	<u>(0.00)</u>
Fund balances, beginning	1,356,613.52	1,166,554.84	1,166,554.84	1,651,713.06	1,651,713.06		-
Adjustments to beginning fund balance		91,855.78	485,158.22		-		-
Fund Balances, Beginning as Restated	<u>1,356,613.52</u>	<u>1,258,410.62</u>	<u>1,651,713.06</u>	<u>1,651,713.06</u>	<u>1,651,713.06</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 1,166,554.84</u>	<u>\$ 888,410.62</u>	<u>\$ 836,986.48</u>	<u>\$ 766,986.48</u>	<u>\$ 766,986.48</u>	<u>\$ -</u>	<u>\$ (0.00)</u>
Fund Balance Detail:							
	<u>Prior Year Budget</u>	<u>Preliminary Budget</u>	<u>Final Budget</u>	<u>Amendment #1</u>	<u>Amendment #2</u>	<u>End of Year Amendment</u>	<u>Change</u>
Restricted - Capital Projects	589,443.63	219,443.63	219,443.63	149,443.63	149,443.63		-
Restricted - Others					-		-
Unassigned - 6%	516,533.92	541,352.82	543,444.18	580,808.02	589,588.34		8,780.32
Unassigned	60,577.29	127,614.17	74,098.67	36,734.83	27,954.51		(8,780.32)
	<u>1,166,554.84</u>	<u>888,410.62</u>	<u>836,986.48</u>	<u>766,986.48</u>	<u>766,986.48</u>	<u>-</u>	<u>(0.00)</u>

Notes:

1. \$440,000 for capital critical needs per Facility Condition Assessments - funded from Fund Balance-Restricted for Capital Projects
2. Includes \$440,000 for capital needs and \$444,726.58 State Categoricals carryforward from prior year

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment #2 (February FTEs-4th Calculation) for the Fiscal Year Ending 6/30/2019

Capital Project Fund							
	Prior Year Budget	Preliminary Budget	Final Budget	Amendment #1	Amendment #2	End of Year Amendment	Change
Revenues							
FEDERAL SOURCES							
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Federal through state and local					-		-
STATE SOURCES							
FEFP					-		-
Capital outlay	343,513.16	340,164.00	340,164.00	708,564.00	707,425.00		(1,139.00)
Class size reduction					-		-
School recognition					-		-
Other state revenue					-		-
LOCAL SOURCES							
Interest/Change in FMV of Investment				4,000.00	5,000.00		1,000.00
Local capital improvement tax					-		-
Other local revenue				1,011.81	389,782.81		388,771.00
Total Revenues	<u>343,513.16</u>	<u>340,164.00</u>	<u>340,164.00</u>	<u>713,575.81</u>	<u>1,102,207.81</u>	<u>-</u>	<u>388,632.00</u>
Expenditures							
Instruction					-		-
Instructional support services					-		-
Board-Education Foundation-Admin Fee/Legal					-		-
General administration					-		-
School administration					-		-
Facilities and acquisition	220,350.00	220,350.00		196,483.73	585,254.73		388,771.00
Fiscal services					-		-
Food services					-		-
Central services					-		-
Pupil transportation services					-		-
Operation of plant					-		-
Maintenance of plant					-		-
Administrative technology services					-		-
Community services					-		-
Debt service					-		-
Total Expenditures	<u>220,350.00</u>	<u>220,350.00</u>	<u>-</u>	<u>196,483.73</u>	<u>585,254.73</u>	<u>-</u>	<u>388,771.00</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>123,163.16</u>	<u>119,814.00</u>	<u>340,164.00</u>	<u>517,092.08</u>	<u>516,953.08</u>	<u>-</u>	<u>(139.00)</u>
Other Financing Sources (Uses)							
Transfers in					-		-
Transfers out	(343,513.16)	(340,164.00)	(340,164.00)	(708,564.00)	(707,425.00)		1,139.00
Total Other Financing Sources (Uses)	<u>(343,513.16)</u>	<u>(340,164.00)</u>	<u>(340,164.00)</u>	<u>(708,564.00)</u>	<u>(707,425.00)</u>	<u>-</u>	<u>1,139.00</u>
Net Change in Fund Balances	<u>(220,350.00)</u>	<u>(220,350.00)</u>	<u>-</u>	<u>(191,471.92)</u>	<u>(190,471.92)</u>	<u>-</u>	<u>1,000.00</u>
Fund balances, beginning	505,266.28	505,266.28	505,266.28	440,094.80	440,094.80		-
Adjustments to beginning fund balance			(65,171.48)		-		-
Fund Balances, Beginning as Restated	<u>505,266.28</u>	<u>505,266.28</u>	<u>440,094.80</u>	<u>440,094.80</u>	<u>440,094.80</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 284,916.28</u>	<u>\$ 284,916.28</u>	<u>\$ 440,094.80</u>	<u>\$ 248,622.88</u>	<u>\$ 249,622.88</u>	<u>\$ -</u>	<u>\$ 1,000.00</u>